

LAWTON COMMUNITY SCHOOLS - 2018/2019 HIGH-LEVEL PROJECTED GENERAL FUND BUDGET
 Budget Hearing 5/21/2018

Revenue	Projected 2018-2019	Final Amended 2017-2018	Difference
Local sources	\$ 1,183,065	\$ 1,213,696	\$ (30,631)
Athletic sources	\$ 42,000	\$ 42,187	\$ (187)
State sources	\$ 7,600,822	\$ 7,738,008	\$ (137,186)
Federal sources	\$ 174,967	\$ 204,599	\$ (29,632)
Intermediate school districts	\$ 262,059	\$ 267,676	\$ (5,617)
Total revenues	\$ 9,262,913	\$ 9,466,166	\$ (203,253)
Expense			
Total Expenses	\$ 9,576,913	\$ 9,539,558	Projected FY 2018 Total Expenses
Projected FY 2019 Budget Surplus/(Deficit):	\$ (314,000)	\$ (73,392)	Projected FY 2018 Budget Surplus/(Deficit)
Projected FY 2018 Fund Balance:	\$ 2,606,464		
Projected FY 2019 Fund Balance:	\$ 2,292,464		
	\$ (174,157)		
Unassigned FY 2019 Fund Balance:	\$ 2,118,307	22.12%	

THE PROJECTED 2018-2019 BUDGET MAY NOT BE APPROVED BY THE BOARD AT TONIGHT'S MEETING AND SERVES ONLY AS PROJECTION AT THIS POINT IN TIME. A BUDGET MUST BE APPROVED BEFORE 7/1/18.

The Board of Education will levy 18.0 mills of ad valorem property tax on non-homestead property for the purpose of general operations.