

Lawton Community Schools

2023/2024 Proposed Budget

General Fund Budget Summary

updated 2/12/24

Account Description

General Fund 11

Revenues:

	Projected 2022/2023 6/20/2022	Amended 2022/2023 5/15/2023	Variance From Projected	Projected 2023/2024 6/19/2023	Amended 2023/2024 2/19/2024	Variance From Projected
Local Sources	\$ 1,320,333	\$ 1,371,218	\$ 50,885	\$ 1,374,771	\$ 1,581,708	\$ 206,937
Local - Athletic Sources	39,000	54,336	15,336	51,800	49,198	(2,602)
State Sources	9,828,281	11,598,410	1,770,129	12,139,579	12,557,099	417,520
Federal Sources	534,270	632,007	97,737	153,065	209,215	56,150
ISD Sources	159,000	164,351	5,351	165,000	207,369	42,369
Misc.-Incoming Transfers	26,000	55,000	29,000	60,000	60,000	-
<u>General Fund Revenues</u>	11,906,884	13,875,322	1,968,438	13,944,215	14,664,589	720,374

Expenditures:

Instruction

Basic Programs	6,763,507	7,156,822	393,315	7,641,323	7,525,862	(115,461)
Added Needs	963,885	1,123,551	159,666	1,250,950	1,238,198	(12,752)
<u>Total Instruction:</u>	7,727,392	8,280,373	552,981	8,892,273	8,764,060	(128,213)

Support Services

Pupil Support	380,035	420,311	40,276	470,825	482,776	11,951
Instructional Support	78,452	85,191	6,739	89,109	85,167	(3,942)
General Administration	378,006	414,866	36,860	416,330	448,293	31,963
School Administration	777,543	885,704	108,161	991,826	983,592	(8,234)
Business Services	303,508	365,990	62,482	314,229	304,445	(9,784)
Operations/Maintenance	1,402,849	1,719,492	316,643	1,623,653	1,742,684	119,031
Transportation	311,023	296,426	(14,597)	429,957	545,286	115,329
Central Services	404,888	429,735	24,847	461,811	495,231	33,420
Athletics	250,090	256,373	6,283	280,452	293,879	13,427
Other Support	13,125	5,790	(7,335)	4,060	4,060	-
<u>Total Support Services:</u>	4,299,519	4,879,878	580,359	5,082,252	5,385,413	303,161

Community Services

3,900 3,453 (447) 4,036 5,450 1,414

Building and Site Improvements

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Other Financing Uses

174,333 174,333 - 174,333 178,893 4,560

Total General Fund Expenditures 12,205,144 13,338,037 1,132,893 14,152,894 14,333,816 180,922

Excess/(Deficiency) Revenues/Expenditures: (298,260) 537,285 835,545 (208,679) 330,773 539,452

Prior Year-End Fund Balance: 3,845,268 4,047,816 4,585,101 4,790,520

Projected Current Year-End Fund Balance: \$ 3,547,008 \$ 4,585,101 \$ 4,376,422 \$ 5,121,293

Less Nonspendable Fund Balance:

Less Restricted Fund Balance:

Less Committed (AFB) Fund Balance: (487,000) (487,000) (665,000) (665,000)

Unassigned Fund Balance: 3,060,008 4,098,101 3,711,422 4,456,293

25.07% 30.72% 26.22% 31.09%

The Board of Education will levy 18.000 mills of ad valorem property tax on non-homestead property for the purpose of general operations.