

## 2023/2024 Amended Budget & 2024/2025 Projected Budget

### General Fund Budget Summary

updated 5/30/24

Account Description	Projected 2023/2024 6/19/2023	Amended 2023/2024 2/19/2024	Amended 2023/2024 June '24 (Final)	Variance From 2/19/2024
General Fund 11				
<b><u>Revenues:</u></b>				
Local Sources	\$ 1,374,771	\$ 1,581,708	\$ 1,594,780	\$ 13,072
Local - Athletic Sources	51,800	\$ 49,198	52,165	2,967
State Sources	12,139,579	\$ 12,557,099	12,578,008	20,909
Federal Sources	153,065	\$ 209,215	209,215	-
ISD Sources	165,000	\$ 207,369	207,369	-
Misc.-Incoming Transfers	60,000	\$ 60,000	60,000	-
<b><u>General Fund Revenues</u></b>	<b>13,944,215</b>	<b>14,664,589</b>	<b>14,701,537</b>	<b>36,948</b>
<b><u>Expenditures:</u></b>				
<b><u>Instruction</u></b>				
Basic Programs	7,641,323	7,525,862	7,314,625	(211,237)
Added Needs	1,250,950	1,238,198	1,237,753	(445)
<b><u>Total Instruction:</u></b>	<b>8,892,273</b>	<b>8,764,060</b>	<b>8,552,378</b>	<b>(211,682)</b>
<b><u>Support Services</u></b>				
Pupil Support	470,825	482,776	477,681	(5,095)
Instructional Support	89,109	85,167	84,868	(299)
General Administration	416,330	448,293	440,913	(7,380)
School Administration	991,826	983,592	983,842	250
Business Services	314,229	304,445	304,595	150
Operations/Maintenance	1,623,653	1,742,684	1,684,990	(57,694)
Transportation	429,957	545,286	444,326	(100,960)
Central Services	461,811	495,231	499,706	4,475
Athletics	280,452	293,879	295,094	1,215
Other Support	4,060	4,060	3,566	(494)
<b><u>Total Support Services:</u></b>	<b>5,082,252</b>	<b>5,385,413</b>	<b>5,219,581</b>	<b>(165,832)</b>
<b><u>Community Services</u></b>	<b>4,036</b>	<b>5,450</b>	<b>6,142</b>	<b>692</b>
<b><u>Building and Site Improvements</u></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Other Financing Uses</u></b>	<b>174,333</b>	<b>178,893</b>	<b>178,893</b>	<b>-</b>
<b><u>Total General Fund Expenditures</u></b>	<b>14,152,894</b>	<b>14,333,816</b>	<b>13,956,994</b>	<b>(376,822)</b>
<b><u>Excess/(Deficiency) Revenues/Expenditures:</u></b>	<b>(208,679)</b>	<b>330,773</b>	<b>744,543</b>	<b>413,770</b>
<b><u>Prior Year-End Fund Balance:</u></b>	<b>4,585,101</b>	<b>4,790,520</b>	<b>4,790,520</b>	
<b><u>Projected Current Year-End Fund Balance:</u></b>	<b>\$ 4,376,422</b>	<b>\$ 5,121,293</b>	<b>\$ 5,535,063</b>	
<b><u>Less Nonspendable Fund Balance:</u></b>				
<b><u>Less Restricted Fund Balance:</u></b>				
<b><u>Less Committed (AFB) Fund Balance:</u></b>	(665,000)	(665,000)	(665,000)	
<b><u>Unassigned Fund Balance:</u></b>	3,711,422	4,456,293	4,870,063	
	26.22%	31.09%	34.89%	

The Board of Education will levy 18.000 mills of ad valorem property tax on non-homestead property for the purpose of gen operations.