

## 2023/2024 Amended Budget & 2024/2025 Projected Budget General Fund Budget Summary

updated 5/30/24

Account Description	Projected 2023/2024 6/19/2023	Amended 2023/2024 2/19/2024	Amended 2023/2024 June '24 (Final)	Variance From 2/19/2024	Projected 2024/2025	Variance From June '24 (Final)
<b>Revenues:</b>						
Local Sources	\$ 1,374,771	\$ 1,581,708	\$ 1,594,780	\$ 13,072	\$ 1,690,959	\$ 96,179
Local - Athletic Sources	51,800	\$ 49,198	52,165	2,967	49,375	\$ (2,790)
State Sources	12,139,579	\$ 12,557,099	12,578,008	20,909	12,569,543	\$ (8,465)
Federal Sources	153,065	\$ 209,215	209,215	-	185,096	\$ (24,119)
ISD Sources	165,000	\$ 207,369	207,369	-	313,352	\$ 105,983
Misc.-Incoming Transfers	60,000	\$ 60,000	60,000	-	60,000	\$ -
<b><u>General Fund Revenues</u></b>	<b>13,944,215</b>	<b>14,664,589</b>	<b>14,701,537</b>	<b>36,948</b>	<b>14,868,325</b>	<b>\$ 166,788</b>
<b>Expenditures:</b>						
<b><u>Instruction</u></b>						
Basic Programs	7,641,323	7,525,862	7,314,625	(211,237)	7,893,711	\$ 579,086
Added Needs	1,250,950	1,238,198	1,237,753	(445)	1,298,054	\$ 60,301
<b><u>Total Instruction:</u></b>	<b>8,892,273</b>	<b>8,764,060</b>	<b>8,552,378</b>	<b>(211,682)</b>	<b>9,191,765</b>	<b>\$ 639,387</b>
<b><u>Support Services</u></b>						
Pupil Support	470,825	482,776	477,681	(5,095)	516,496	\$ 38,814
Instructional Support	89,109	85,167	84,868	(299)	154,581	\$ 69,713
General Administration	416,330	448,293	440,913	(7,380)	440,064	\$ (849)
School Administration	991,826	983,592	983,842	250	1,153,645	\$ 169,803
Business Services	314,229	304,445	304,595	150	347,997	\$ 43,402
Operations/Maintenance	1,623,653	1,742,684	1,684,990	(57,694)	1,708,219	\$ 23,228
Transportation	429,957	545,286	444,326	(100,960)	468,645	\$ 24,319
Central Services	461,811	495,231	499,706	4,475	499,911	\$ 205
Athletics	280,452	293,879	295,094	1,215	301,788	\$ 6,694
Other Support	4,060	4,060	3,566	(494)	4,120	\$ 554
<b><u>Total Support Services:</u></b>	<b>5,082,252</b>	<b>5,385,413</b>	<b>5,219,581</b>	<b>(165,832)</b>	<b>5,595,464</b>	<b>\$ 375,883</b>
<b><u>Community Services</u></b>	<b>4,036</b>	<b>5,450</b>	<b>6,142</b>	<b>692</b>	<b>3,852</b>	
<b><u>Building and Site Improvements</u></b>	<b>-</b>					
<b><u>Other Financing Uses</u></b>	<b>174,333</b>	<b>178,893</b>	<b>178,893</b>	<b>-</b>	<b>178,637</b>	
<b><u>Total General Fund Expenditures</u></b>	<b>14,152,894</b>	<b>14,333,816</b>	<b>13,956,994</b>	<b>(376,822)</b>	<b>14,969,718</b>	<b>\$ 1,012,724</b>
<b><u>Excess/(Deficiency) Revenues/Expenditures:</u></b>	<b>(208,679)</b>	<b>330,773</b>	<b>744,543</b>	<b>413,770</b>	<b>(101,393)</b>	
<b><u>Prior Year-End Fund Balance:</u></b>	<b>4,585,101</b>	<b>4,790,520</b>	<b>4,790,520</b>		<b>5,535,063</b>	
<b><u>Projected Current Year-End Fund Balance:</u></b>	<b>\$ 4,376,422</b>	<b>\$ 5,121,293</b>	<b>\$ 5,535,063</b>		<b>\$ 5,433,670</b>	
<b><u>Less Nonspendable Fund Balance:</u></b>						
<b><u>Less Restricted Fund Balance:</u></b>						
<b><u>Less Committed (AFB) Fund Balance:</u></b>	(665,000)	(665,000)	(665,000)		(665,000)	
<b><u>Unassigned Fund Balance:</u></b>	3,711,422	4,456,293	4,870,063		4,768,670	
	26.22%	31.09%	34.89%		31.86%	

The Board of Education will levy 18.000 mills of ad valorem property tax on non-homestead property for the purpose of general operations.